

# CPF MEMBERS FORUM

[www.cpfmembersforum.com](http://www.cpfmembersforum.com)

PRESS RELEASE 32 (Sept 2022)

## Growth Plan and Investment Zones

The Growth Plan published in the last week of September included a number of new Investment Zones, one of which may be Cheshire West and Chester.

[The Growth Plan 2022 \(publishing.service.gov.uk\)](https://publishing.service.gov.uk)

Investment Zones are described on page 17 of the Growth Plan:

- The government will work with the devolved administrations and local partners to introduce Investment Zones across the UK.
- Investment Zones aim to drive growth and unlock housing.
- Areas with Investment Zones will benefit from tax incentives, planning liberalisation, and wider support for the local economy.

## WHY WE SAY THIS MATTERS TO OUR CHESHIRE PENSION FUND

Cheshire Pension Fund is one of the largest of the 86 Local Government funds in England and Wales, with significant investing power.

CPF is valued at £7 billion, with over 100,000 local government members in Cheshire West and Chester, Cheshire East, Warrington, and Halton, see the LGA pages at <https://www.lgpsmember.org/about-the-lgps/about-the-lgps/>

## CPF PROPERTY PORTFOLIO

We agree that local investment is the key to local growth. We have argued consistently for more investment locally. However, we have pointed out that the CPF property portfolio contains nothing in Cheshire - the areas covered by CPF.

**In December 2018 our Press Release no 7 listed the CPF Property Portfolio mostly in the south-east. Little has changed since 2018.**

The latest CPF Property Portfolio for the end of the financial year 2021/2022 is on the CPF website at [Investment holdings | Members \(cheshirepensionfund.org\)](https://www.cheshirepensionfund.org/investment-holdings/members)

Property Name	Sector	Town/City
60 Queen Street	Retail	Cardiff
11-29 Victoria Street West	Retail	Grimsby
11-12 North Street	Retail	Guildford
17/19 Haymarket & 2-4 Humberstone Gate	Retail	Leicester
154-162 Tottenham Court Road	Retail	London
Asda, Spring Street	Supermarket	Bury
Sainsbury's, Engaine Drive	Supermarket	Milton Keynes
Waitrose, 110-120 Botley Road	Supermarket	Oxford
Tweedbank Retail Park	Retail Warehousing	Berwick
Maybrook Retail Park	Retail Warehousing	Canterbury
London House, London Road	Office	Bracknell
Mott MacDonald House	Office	Croydon

Bath and Clayton Street	Office	London
Network 401	Industrial	Brackley
South Liberty Lane	Industrial	Bristol
St Catherine's Industrial Park, Pengam Road	Industrial	Cardiff
Lansdown Industrial Estate, Gloucester Rd	Industrial	Cheltenham
Haddenham Business Park	Industrial	Haddenham
BNS Nuclear, Plot 30	Industrial	Irlam
Brooks Automation, Gilchrist Road	Industrial	Irlam
Tristram Centre, Brown Lane	Industrial	Leeds
Jaggard Way Industrial Estate	Industrial	London
Transigo, Gables Way	Industrial	Thatcham
Travelodge Development, Streetsbrook Road	Other	Solihull
Motorline Limited, Unit 8, Dowding Way	Other	Tunbridge Wells
Shand House, 20 Newport Road	Other	Cardiff
City Gateway, Parkville Road	Other	Southampton
Q Park, Charlwood Road	Other	Horley

## **CPF MEMBERS FORUM**

In 2018 we launched our Members Forum to campaign for an annual or members meeting. CPF do not hold any meetings for pensioners and members. CPF have consistently refused to recognise our Members Forum, or to mention our website in the newsletters or payslips posted out to 100,000 members.

Our Forum members have long-term concerns about local growth as in the Growth Plan, plans for “levelling up”, Climate Change, a Net Zero future, as well as short-term pressures from today’s cost of living crisis and energy, mortgage and living costs. We are concerned about the current CPF investment pattern includes tobacco, social media, gaming and gambling, armaments, tax avoiders, and fossil fuel companies plus the banks and investments that support them.

Our members would rather see our pensions invested in green energy, preferably in local Cheshire industries, such as insulation or tidal projects, or plastics recycling. And develop investments for green energy with councils in CPF, such as solar panels and insulation on every school, office and council building.

## **PLEASE JOIN OUR CAMPAIGN**

Our Members Forum campaigns for improved communications by CPF:

- CPF do not hold our email addresses, so cannot contact us directly.
- CPF have no way to contact pensioner members, except by post.
- We would like “member-only” discussion pages on the CPF website.
- We would like CPF to hold an annual meeting for all members, as other Local Government Pension Funds in England already do.

**CPF pensioners and all council employees currently contributing to their pension can join us via our website, to support our campaign.**

Dave Plunkett 07974 112628 or David Challen 01244 671163

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